

INDEPENDENT AUDITOR'S REPORT TO THE MEMBER OF

RASTRIYA AWISKAR KENDRA

Opinion

We have audited the accompanying financial statements of **RASTRIYA AWISKAR KENDRA** ("The Company"), which comprise the Statement of Financial Position as at 31st Ashad 2078, (July 15, 2021), the Statement of Receipt and Expenditure, and the Statement of Cash Flows for the year then ended on that date, and a summary of the significant accounting policies and other explanatory information (hereafter referred to as "the financial Statements").

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the financial statements give a true and fair view in conformity with NAS and comply with Companies Act, 2063:

- a) in the case of the Statement of Financial Position, of the financial position of the **RASTRIYA AWISKAR KENDRA** as at 31st Ashad 2078;
- b) in the case of the Statement of Receipt and Expenditure, of the financial performance for year ended on that date;
- c) in the case of the Statement of Cash flows, of the cash flows for the year ended on that date.

Basis for Qualified Opinion

- a) Rastriya Awiskar Kendra is a not for profit company. In this regard, Inland Revenue Department (IRD) has granted Income Tax Exemption Certificate to the company vide letter no. 2966-2073/074 subject to fulfillment of certain conditions and should be renewed each year. However, the company is yet to renew its exemption certificate after financial year 2074/75.
- b) All accounting entries were made on the basis of actual receipt and payment depicted from bank statement. Parties/ Vendors account were also not created at the time of receipt of invoices/ bills rather direct payment entry are passed at the time of settlement and payment to parties. Due to this, actual receivable and payable balance and transactions during the year with respective parties could not be firmly ascertained. Hence, the company has to follow mercantile basis of accounting for better and fair presentation.
- c) The company have received various assets in the form of donation from abroad and the organization has to maintain proper record and register of such assets along with coding of fixed assets and maintaining log books during transfer of assets.
- d) Rastriya Awiskar Kendra has deducted TDS on Staff Incentives and Audit Fees. Organization is yet to comply with TDS provision on payment to parties against contract or agreement exceeding threshold limit or against provision of services

We conducted our audit of the financial statements in accordance with Nepal Standards on Auditing (NSAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements. We are independent of the Company in accordance with the Handbook of The Code of Ethics for Professional Accountants issued by The Institute of Chartered Accountants of Nepal (ICAN), and we have fulfilled our other ethical



responsibilities in accordance with the ICAN's Handbook of The Code of Ethics for Professional Accountants. We believe that the audit evidence we obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. During our audit of the financial statements, we observed that there were no key audit matters that are to be addressed in the context of our audit as a whole and would affect in forming our opinion thereon.

Other Information

Management is responsible for other information. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud and error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with NSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or taken together, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Based on our examination, we would like to further report that:

- i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose for audit.
- ii) The accounts and records of the company have to be maintained in systematic way and as required by law.
- iii) Financial statements are in agreement with the books of account maintained by the company.
- iv) In our opinion and to the best of our information and according to the explanations given to us, the Board of Directors, the representative or any employee of the company has not acted contrary to the provision of law relating to accounts nor caused direct loss or damage to the company deliberately or acted in a manner that would jeopardize the interest and security of the company.
- v) The operations of the company were within its jurisdiction.
- vi) We have not come across any fraudulence in the accounts, as far as it appeared from our examination of the book of accounts.

Place: Kathmandu, Nepal
Date: 2078-09-29
UDIN: 220114CA01453V3Mw6

For P.R.S.M. & Associates
Chartered Accountants



Prabhat Bhakta Shrestha, CA
Partner

Rastriya Awiskar Kendra
Shivabhakta Marg - 02, Kathmandu
Statement of Financial Position as on Ashadh 31st, 2078

		(Amount in NRs)	
Particulars	Note No.	As on 31st Ashadh 2078	As on 31st Ashadh 2077
Sources of Fund			
Corpus Fund		25,000	25,000
Restricted Fund	1	83,190,443	73,436,495
Sources of Fund		83,215,443	73,461,495
Application of Funds			
Fixed Assets	2	18,182,594	18,776,126
Investment		-	-
Current Assets		73,617,118	61,988,265
Cash and Cash Equivalents	3	68,722,810	57,730,876
Advance and Receivables	4	4,894,308	4,257,389
Less: Current Liabilities		8,584,269	7,302,896
TDS & Other Payables	5	8,584,269	7,302,896
Total Application of Fund		83,215,443	73,461,495

Schedule 1 to 10 forms integral part of financial statements 10
As per our report of even date attached

For P.R.S.M. & Associates
Chartered Accountants

CA. Prabin Bhakta Shrestha
Partner



Place: Kathmandu Nepal
Date: 2078-09-29

Sujan Baniya
Sujaan Baniya
Finance Officer

For & Behalf of Rastriya Awiskar Kendra

Dr. Mahabir Pun
Dr. Mahabir Pun
Chairperson

Dr. Damber Nepali
Dr. Damber Nepali
Board Member



Rastriya Awiskar Kendra
Shivabhakta Marg - 02, Kathmandu
Statement of Receipt & Expenditures for the year ended on 31st Ashahd, 2078

Particulars	Note No.	(Amount in NRs)	
		FY 2077-78	FY 2076-77
Receipts			
Donations	6	98,440,935	50,405,214
Other Receipts	7	333,553	1,815,000
Less: Transferred to Capital Fund		-	-
Total Fund Receipts (A)		98,774,488	52,220,214
Less: Expenditures			
Project Expenses	9	82,061,410	22,853,223
Administrative Expenses	8	5,419,545	3,279,423
Depreciation	2	1,539,585	1,723,115
Total Expenditure (B)		89,020,540	27,855,761
Excess of Receipt over Expenditure (A-B)		9,753,948	24,364,454
Opening Restrictd Fund upto Previous year		73,436,495	49,072,041
Surplus transferred to Balance Sheet as Restricted Fund		83,190,443	73,436,495

Significant accounting policies & Notes to Accounts. 10
Schedule 1 to 10 forms integral part of financial statements

As per our report of even date attached

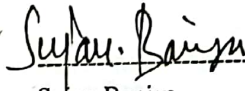
For & Behalf of Rastriya Awiskar Kendra


For P.R.S.M. & Associates
Chartered Accountants



CA. Prabhat Bhakta Shrestha
Partner



Place: Kathmandu Nepal
Date: 2078-09-29


Sujan Baniya
Finance Officer


Dr. Mahabir Pun
Chairperson


Dr. Damber Nepali
Board Member



Rastriya Awiskar Kendra
Shiyabhakta Marg - 02, Kathmandu
Cash flow for the Year Ended 31st Ashadh, 2078

Particulars	(Amount in NRs)	
	FY 2077-78	FY 2076-77
A. Cash flow from Operating Activities		
Surplus / (Deficit) of Current year	9,753,948	24,364,454
Adjustments:		
Add: a) Depreciation	1,539,585	1,723,115
b) Interest Expenses	-	-
Cash from Operation before adjusting Working Capital	11,293,533	26,087,569
Working Capital Adjustment		
a) Decrease /(Increase) in Current Assets	(636,919)	(4,255,889)
b) Increase/(Decrease) in Current Liabilities	1,281,373	154,720
Net Cash Flow from Operating Activities	11,937,987	21,986,400
B. Cash Flow from Investing Activities		
a) Purchase of Fixed Assets	(946,053)	(7,223,425)
b) Investment in Fixed Deposit	-	-
Net Cash Flow from Investing Activities	(946,053)	(7,223,425)
C. Cash Flow from Financing Activities		
a) Increase/(Decrease) in Loan	-	-
b) Interest Expenses	-	-
c) Increase in Capital Fund	-	-
Net Cash Flow from Financing Activities	-	-
Net Cash Increase/(Decrease) during the Year (A+B+C)	10,991,934	14,762,975
Add: Opening Cash & Cash Equivalent	57,730,876	42,967,902
Closing Cash & Cash Equivalent	68,722,810	57,730,876

Significant accounting policies & Notes to Accounts.
Schedule 1 to 10 forms integral part of financial statements

10

As per our report of even date attached

For P.R.S.M. & Associates
Chartered Accountants



CA. Pragna Bhatta Shrestha
Partner



P.R.S.M. & Associates
Chartered Accountant

Place: Kathmandu, Nepal
Date: 2078-09-29


For National Innovation Center
Rastriya Awiskar Kendra


Suran Baniya
Finance Officer


Dr. Mahabir Pun
Chairperson


Dr. Damber Nepali
Board Member

Rastriya Awiskar Kendra
Schedules forming part of Financial Statement as on 31st Ashadh, 2078

Schedule 1 : Restricted Fund

Particulars	As on 31st Ashadh 2078	(Amount in NRs) As on 31st Ashadh 2077
Opening Balance	73,436,495	49,072,041
Add: Transferred From Receipt and Expenditure A/c	9,753,948	24,364,454
Closing Balance of Restricted Fund	83,190,443	73,436,495

Schedule 3 : Cash and Cash Equivalents

Particulars	As on 31st Ashadh 2078	As on 31st Ashadh 2077
Global IME Bank	22,579,487	17,068,753
Himalayan Bank - 17	31,483,640	30,187,767
Himalayan Bank - 28	6,072,152	1,702,062
Everest Bank	8,550,745	8,530,745
Cash Balance	36,786	241,549
Total	68,722,810	57,730,876

Schedule 4 : Advance and Receivables

Particulars	As on 31st Ashadh 2078	As on 31st Ashadh 2077
Advance to Projects	3,541,470	4,253,500
Advance to Solar Dryer	1,298,916	-
TDS Receivables	50,033	-
Other Advance	3,889	3,889
Total	4,894,308	4,257,389

Schedule 5 : TDS & Other Payables

Particulars	As on 31st Ashadh 2078	As on 31st Ashadh 2077
TDS on Audit Fees	1,593	9,053
Audit Fee Payable	118,407	38,137
TDS Payable	224,655	171,001
Salary Payable	936,719	-
Advances Received for Projects	7,084,705	7,084,705
Others Payable	218,190	-
Grand Total	8,584,269	7,302,896



Sujan. Bani NC
National Innovation Center
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Rastriya Awiskar Kendra
Shivabhakta Marg - 02, Kathmandu
Schedules forming part of Financial Statement as on 31st Ashadh, 2078

Schedule 6 : Donation Received

Particulars	(Amount in NRs)	
	FY 2077-78	FY 2076-77
Donation Received		
- Donation Received for COVID Response Project	53,682,853	31,707,792
- Donation Received for Other Projects	44,758,082	18,697,423
Total	98,440,935	50,405,214

Schedule 7 : Other Receipts

Particulars		
	FY 2077-78	FY 2076-77
Interest Earned	333,553	1,815,000
Total	333,553	1,815,000

Schedule 8 : Administrative & Office Expenses

Particulars		
	FY 2077-78	FY 2076-77
Audit Fees	120,000	50,000
Admin Staff Salary	2,553,250	1,429,429
Consultancy Fee	22,944	180,000
Office General Expenses	679,128	634,834
Bank Charges & Commission	3,555	8,565
Communication Expenses	64,570	84,411
Kitchen & Utilities	1,159,017	37,600
Medical Expenses	46,910	160,000
Printing & Stationeries	28,797	41,449
Refreshment Expenses	-	6,510
Repair & Maintenance	-	125,225
Travelling Expenses	48,550	55,000
Security Guard Expenses	238,636	105,000
Water and Electricity	395,605	361,400
Depreciation	58,583	-
Total	5,419,545	3,279,423



Handwritten signatures and initials.

Rastriya Awiskar Kendra
Shivabhakta Marg - 02, Kathmandu
Schedules forming part of Financial Statement as on 31st Ashadh, 2078

Schedule 9 : Project Expenses

Particulars	FY 2077-78	FY 2076-77
COVID Response	57,540,386	14,597,811
AI Robot	4,012,963	20,750
Monkey Chasing Project	1,764,955	476,220
Automated Gate Valve	480,000	-
Worm Project	609,608	98,680
Baby Warmer	2,790,676	442,266
Coffee Roaster	1,508,194	-
Solar Dryer	207,394	-
Fabrication Restoration	400,326	-
Plastic cube	716,120	-
EHR Project	1,607,741	-
Bee Hives	1,909,821	216,761
BSF /AFU Project	821,871	500,000
Nyano egg life incubator	460,355	-
Mechanical Power Hammer	267,309	-
Smart water Heating	459,767	-
Food Lab Project	2,193,230	58,000
Repair Project	1,390,277	1,905,529
Bike Wash Project	228,211	-
Garnala Project	92,991	-
Rocket Project	217,671	-
Medical Drone	584,977	3,301,261
Digital Education	361,183	31,740
Mushroom Project	74,421	-
Okay Journey Project	6,197	106,000
Lathe Work	51,107	-
Newa Art	378,997	-
Pyrolysis System	101,032	-
Sapta Krishi	293,379	251,218
Sel Roti Project	232,701	286,987
Bunyip Pump Project	108,422	-
Grass Cutting Machine	48,131	-
Miss Universal	64,916	-
Filter Project	2,100	-
Others Project	73,981	560,000
Total	82,061,410	22,853,223



Sujan. Sanja
NC
 National Innovation Center
 काठमाडौं, नेपाल

M3F *S. Nepal*

Shivabhakta Marg - 02, Kathmandu
Fixed Assets and Depreciation

Schedule 2

Amount in NPR

Particulars	Rate	WDV as on 1st Shrawan 2076	Addition during the year		Deletion during the year	Total As on 31st Ashadh 2077	Depreciation Base	Depreciation Charge for the year	WDV as on 31st Ashadh 2077
			Addition up to Poush	Addition up to Chaitra					
Building Premises	5%	10,997,692	5,301,127	-	-	16,298,819	16,298,819	814,941	15,483,878
Furniture and Fixtures	25%	221,241	95,710	-	-	316,951	316,951	79,238	237,714
Office Equipments	25%	1,254,182	491,051	-	-	1,745,233	1,745,233	436,308	1,308,925
Computer & Accessories	25%	549,923	91,000	186,600	-	827,523	765,323	191,331	636,192
Plant & Mechaneries	15%	227,196	1,057,937	-	-	1,285,133	1,285,133	192,770	1,092,363
Tally	3years	25,580	-	-	-	25,580	25,580	8,527	17,054
Total		13,275,815	7,036,825	186,600	-	20,499,240		1,723,115	18,776,126

Particulars	Rate	WDV as on 1st Shrawan 2077	Addition during the year		Deletion during the year	Total As on 31st Ashadh 2078	Depreciation Base	Depreciation Charge for the year	WDV as on 31st Ashadh 2078
			Addition up to Poush	Addition up to Chaitra					
Building Premises	5%	15,483,878	-	-	-	15,483,878	15,483,878	774,194	14,709,684
Furniture and Fixtures	25%	237,714	-	-	-	237,714	237,714	59,428	178,286
Office Equipments	25%	1,308,925	-	-	-	1,308,925	1,308,925	327,231	981,694
Computer & Accessories	25%	636,192	-	-	-	636,192	636,192	159,048	477,144
Plant & Mechaneries	15%	1,092,363	-	-	-	2,038,416	1,407,714	211,157	1,827,259
Tally	3years	17,054	-	-	-	17,054	17,054	8,527	8,527
Total		18,776,126	-	-	-	19,722,179	19,091,477	1,539,585	18,182,594

For P.R.S.M. & Associates
Chartered Accountants

[Signature]
CA. Pradip Bhatta Shrestha
Partner
Chartered Accountant
Place: Kathmandu, Nepal
Date: 2078-09-29

For & Behalf of Rastriya Awiskar Kendra

[Signature]
Dr. Mahabir Pun
Chairperson
[Signature]
Dr. Damber Nepali
Board Member



RASTRIYA AWISKAR KENDRA

Shivabhakta Marg - 02, Kathmandu

Schedule - 10

Schedule forming part of the financial statements for the Year ended 31 Ashadh 2078

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. GENERAL INFORMATION

1.1. REGISTRATION OF THE COMPANY

Rastriya Awiskar Kendra, hereinafter referred to as "RAK" or "National Innovation Center" or "The Company", is a Not for Profit organization incorporated to develop the culture of research, technology and innovation in Nepal. The company was registered pursuant to subsection (1) of section 5 of The Companies Act, 2063 as "Company Not Distributing Profit" on 24th of Kartik, 2069 (9th November, 2012). The company has been registered with Inland Revenue Department vide PAN no. 601224047 on 2070.03.24.

1.2. OBJECTIVES OF THE COMPANY

Its main objective is to foster research and development in the field of science and technology which will the overall economic as well as technological development of the country.

1.3. FINANCIAL STATEMENTS

The financial statements of the company for the year ended 31 Ashadh, 2078 comprises of:

- Statement of Financial Position as on that date
- Statement of Receipt and Expenditure for the period ending of 31 Ashadh, 2078
- Statement of Cash Flows for the period ending on 31 Ashadh, 2078
- Notes to Accounts comprising a summary of significant accounting policies and other explanatory notes.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. Summary of Significant Accounting Policies

The Principal accounting policies applied in the preparation of these financial statements are set out below. The policies have been consistently applied throughout the period, unless otherwise stated. The financial statements are prepared on historical cost convention except where otherwise stated.

2.2. Going Concern

Management is satisfied that it has requisite resources to continue its business for foreseeable future. Furthermore, Management is not aware of any material discrepancies that may cast significant doubt upon company's ability to continue as a going concern and they do not intend either to liquidate or to cease its operations. Hence, financial statements are prepared on going concern basis.

2.3. Consistency

The company is in its first year of operation. Hence, there does not arise the matter of consistency in the application of accounting policies with those of previous financial year.

2.4. Basis of Accounting

Financial Statements stated above have been prepared on cash basis.

2.5. Statement of Compliance

The financial statements have been prepared in accordance with General Accepted Accounting Principles (GAAP) and in conformity with the applicable laws.



Signature

RASTRIYA AWISKAR KENDRA

Shlvabhakta Marg - 02, Kathmandu

Schedule - 10

Schedule forming part of the financial statements for the Year ended 31 Ashadh 2078

2.6. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from those estimates and revisions, if any, are recognized in the current and future periods.

2.7. Fixed Assets & Depreciation

Rastriya Awiskar Kendra is a not for profit company and it operates various projects through the year. Parts and consumables used/ consumed in the deliverables of such projects are allocated to such projects. Only such assets which are to be retained in the organization for day to day operation are recognized as capital assets. Fixed assets are stated at cost less accumulated depreciation. Depreciation on fixed assets has been charged on written down value method at the rates as specified in Income Tax Rules. Depreciation rate applied by Rastriya Awiskar Kendra is as follow:

Particulars	Rate
Building Structure	5%
Furniture, Computers & office Equipment etc.	25%
Vehicle, Automobiles	20%
Equipment & Machinery	15%

Depreciation for Intangible Assets: Amortization is provided on Straight Line Method (SLM), which reflect the management's estimate of the useful life of the intangible asset like software.

2.8. Receipt & Expenditure Recognition

Most of the receipt is from donation from public. However there are some interest receipts on financial assets which are also recorded in receipt basis.

Donations are assistance made by donors in the form of transfer of fund to the Foundation. All donations have been utilized to fulfill the objectives of the company. Any excess donations over expenditures have been transferred to restricted fund for utilization of such amount in future projects.

Expenditure of the Rastriya Awiskar Kendra has been broadly classified into following two categories namely: Project Expenses and Administrative Expenses

2.9. Income Taxes

Rastriya Awiskar Kendra is a not for profit company and it receives donation from public for carrying out its objectives as set out in its Memorandum. Gift, donations and contributions received by such institution for carrying out their objectives are exempted from levy of Income Tax. In this regard, Inland Revenue Department (IRD) has granted Income Tax Exemption Certificate to the company vide letter no. 2966-2073/074 subject to fulfillment of certain conditions.



Sajan. Rana

NIC
National Innovation Center
राष्ट्रिय आविष्कार केन्द्र

G. N. Rana

RASTRIYA AWISKAR KENDRA

Shivabhakta Marg - 02, Kathmandu

Schedule - 10

Schedule forming part of the financial statements for the Year ended 31 Ashadh 2078

3. NOTES TO ACCOUNTS**3.1. Corpus Fund**

Rastriya Awiskar Kendra, being a Not for Profit Company, there is no requirement of Share Capital. However, the members have contributed Rs. 5,000 each; total amounting to NRs. 25,000 as initial contribution required for the registration of the company.

3.2. Restricted Fund

Donations are assistance made by donors in the form of transfer of fund to the Foundation. All donations have been utilized to fulfill the objectives of the company. Any excess donations over expenditures have been transferred to restricted fund for utilization of such amount in future projects. The closing balance appearing in restricted is NRs. 83,190,443/-

Particulars	As on 31st Ashadh 2078	As on 31st Ashadh 2077
Opening Balance	73,436,495	49,072,041
Add: Transferred From Receipt & Expenditure	9,753,948	24,364,454
Closing Balance of Restricted Fund	83,190,443	73,436,495

3.3. Fixed Assets:

The value of Fixed Asset (W.D.V.) as on 31st Ashadh 2078 is NRs. 18,182,594/-.

3.4. Cash and Cash Equivalents:

The value of cash and cash equivalent stands at NRs. 68,722,810/- as on 31st Ashadh 2078.



Particulars	As on 31st Ashadh 2078	As on 31st Ashadh 2077
Global IME Bank	22,579,487	17,068,753
Himalayan Bank - 17	31,483,640	30,187,767
Himalayan Bank - 28	6,072,152	1,702,062
Everest Bank	8,550,745	8,530,745
Cash Balance	36,786	241,549
Total	68,722,810	57,730,876

3.5. Advance and Receivables:

Advance and Receivables comprises of Advance given to projects and TDS Receivable (Deducted by Himalayan Bank). The value of Advance and Receivables is NRs. 4,894,308/-.

3.6. TDS and Other Payable:

TDS and other payable comprises of TDS payable, Salary payable and Advance Amount Received for Projects. The value of TDS and other Payable amounts to NRs. 8,584,269/-.

RASTRIYA AWISKAR KENDRA

Shivabhakta Marg - 02, Kathmandu

Schedule - 10**Schedule forming part of the financial statements for the Year ended 31 Ashadh 2078****3.7. Donation Income:**

Rastriya Awiskar Kendra have received donations in the form of transfer of fund to the organization. During the year the organization have received total donation of NRs. 98,440,935/- which is presented below:

Particulars	FY 2077-78	FY 2076-77
Donation Received		
- Donation Received for COVID Response Project	53,682,853	31,707,792
- Donation Received for Other Projects	44,758,082	18,697,423
Total	98,440,935	50,405,214

3.8. Project Expenses:

Rastriya Awiskar Kendra have utilized donations received in various projects amounting to NRs. 82,061,410/- which is presented below:

Particulars	FY 2077-78	FY 2076-77
COVID Response	57,540,386	14,597,811
AI Robot	4,012,963	20,750
Monkey Chasing Project	1,764,955	476,220
Automated Gate Valve	480,000	-
Looma Project	609,608	98,680
Baby Warmer	2,790,676	442,266
Coffee Roaster	1,508,194	-
Solar Dryer	207,394	-
Fabrication Restoration	400,326	-
Sasto cube	716,120	-
EHR Project	1,607,741	-
Bee Hives	1,909,821	216,761
BSF /AFU Project	821,871	500,000
Nyano egg life incubator	460,355	-
Mechanical Power Hammer	267,309	-
Smart water Heating	459,767	-
Food Lab Project	2,193,230	58,000
Repair Project	1,390,277	1,905,529
Bike Wash Project	228,211	-
Gamala Project	92,991	-
Rocket Project	217,671	-
Medical Drone	584,977	3,301,261
Digital Education	361,183	31,740
Mushroom Project	74,421	-
Okay Journey Project	6,197	106,000
Lathe Work	51,107	-
Newa Art	378,997	-
Pyrolysis System	101,032	-
Sapta Krishi	293,379	251,218



Sajan Basu



MPB

S. Nath

RASTRIYA AWISKAR KENDRA

Shivabhakta Marg - 02, Kathmandu

Schedule - 10**Schedule forming part of the financial statements for the Year ended 31 Ashadh 2078**

Sel Roti Project	232,701	286,987
Bunyip Pump Project	108,422	-
Grass Cutting Machine	48,131	-
Miss Universal	64,916	-
Filter Project	2,100	-
Others Project	73,981	560,000
Total	82,061,410	22,853,223

3.9. Comparative Information

The accounting policies have been consistently followed by the Organization and are consistent with those used in the previous year.

3.10. Previous year figures

Previous year figures have been regrouped/re-casted wherever considered necessary to facilitate comparison with current year's figures.

For P.R.S.M. & Associates
Chartered Accountants

CA. Prabhakar Bhakta Shrestha



Sujan Baniya
Finance Officer



Dr. Mahabir Pun
Director

Dr. Damber Nepali
Board Member

Date: 2078-09-29

Place: Kathmandu, Nepal